Dear Parents and Carers

YOU MAY BE ELIGIBLE TO JOIN A LOCAL SAVINGS PROGRAM THAT MATCHES EVERY DOLLAR YOU SAVE, UP TO $500

As you may be aware, the Department of Education supports parents to provide financially for their children and refers families to community and government organisations that can offer additional support to families. Saver Plus, Australia’s largest matched savings program, is one such program and assists people to save for education expenses by matching their savings dollar for dollar up to $500.

Saver Plus was developed by the Brotherhood of St Laurence and ANZ in 2002 and is delivered by The Smith Family and Anglicare WA in Western Australia. More than 20,000 people across Australia have participated in the program, saving over $13.5 million.

The Department wishes to offer eligible parents the opportunity to participate in Saver Plus.

What this means for you
Saver Plus is a free ten month program that provides you with financial education, budgeting and savings tips to assist you to:
• build your skills around managing money;
• become a regular saver; and
• reach a savings goal.

Once you finish the program, ANZ will match your savings dollar for dollar, up to $500. You can use your matched savings for education-related costs, such as school uniforms, computers and tablets, text books, school excursions and more.

Can I join?
You may be eligible to join if you:
• have a Centrelink Health Care or Pensioner Concession Card;
• are at least 18 years old;
• have some regular income from work (yourself or your partner) including casual, part-time, full-time or seasonal work; and
• have a child at school or attend vocational education yourself.

Please note: a family may receive matched funds only once.

Hear what past Saver Plus participants had to say
"The money we saved, plus the matched savings, meant we could buy equipment for my daughter's course that we couldn't have afforded otherwise."

"I was surprised that the workshops were as fun and supportive as they were and I learned a lot more than I anticipated about my attitudes towards money, spending and saving."